

Enterprise Products Partners L.P.
Distributable Cash Flow ("DCF")
(Dollars in millions)

	4Q 1998	Total 1999	Total 2000	Total 2001	Total 2002
Net income attributable to common unitholders (GAAP)	\$ 12.4	\$ 120.3	\$ 220.5	\$ 242.2	\$ 95.5
<i>Adjustments to GAAP net income attributable to common unitholders to derive DCF</i> (addition or subtraction indicated by sign):					
Depreciation, amortization and accretion expenses	4.4	25.3	41.0	51.9	94.9
Cash distributions received from unconsolidated affiliates	2.5	6.0	37.3	45.1	57.7
Equity in income of unconsolidated affiliates	(4.8)	(13.5)	(24.1)	(25.4)	(35.3)
Asset impairment charges	-	-	-	-	-
Change in fair market value of derivative instruments	-	-	-	(5.7)	10.2
Change in fair value of Liquidity Option Agreement	-	-	-	-	-
Gain on step acquisition of unconsolidated affiliate	-	-	-	-	-
Sustaining capital expenditures	(2.1)	-	(3.5)	(6.0)	(7.2)
Other, net	0.8	12.0	15.1	12.3	12.2
<i>Subtotal DCF, before proceeds from assets sales and monetization of interest rate derivative instruments accounted for as cash flow hedges</i>	13.2	150.1	286.3	314.4	228.0
Proceeds from asset sales	-	-	0.1	0.6	0.2
Monetization of interest rate derivative instruments accounted for as cash flow hedges	-	-	-	-	-
Distributable cash flow (non-GAAP) (a)	13.2	150.1	286.4	315.0	228.2
<i>Adjustments to non-GAAP DCF to derive GAAP net cash flows provided by operating activities</i> (addition or subtraction indicated by sign):					
Net effect of changes in operating accounts, as applicable	10.9	27.9	71.1	(37.1)	92.7
Sustaining capital expenditures	2.1	-	3.5	6.0	7.2
Other, net	-	-	(0.1)	(0.6)	1.7
Net cash flows provided by operating activities (GAAP)	<u>\$ 26.2</u>	<u>\$ 178.0</u>	<u>\$ 360.9</u>	<u>\$ 283.3</u>	<u>\$ 329.8</u>

(a) Distributable cash flow and net cash flows provided by operating activities are calculated based on historical results of Enterprise prior to the Holdings and TEPPCO Mergers in 2009 and 2010, respectively.

Enterprise Products Partners L.P.
Distributable Cash Flow ("DCF")
(Dollars in millions)

	<u>Total 2003</u>	<u>Total 2004</u>	<u>Total 2005</u>	<u>Total 2006</u>	<u>Total 2007</u>
Net income attributable to common unitholders (GAAP)	\$ 104.6	\$ 268.3	\$ 419.5	\$ 601.2	\$ 533.7
<i>Adjustments to GAAP net income attributable to common unitholders to derive DCF</i> <i>(addition or subtraction indicated by sign):</i>					
Depreciation, amortization and accretion expenses	128.4	198.9	420.7	448.2	523.8
Cash distributions received from unconsolidated affiliates	31.9	67.0	56.1	43.0	73.6
Equity in income of unconsolidated affiliates	14.0	(51.9)	(14.6)	(21.6)	(29.7)
Asset impairment charges	1.2	4.1	-	0.1	-
Change in fair market value of derivative instruments	-	-	0.1	(0.1)	1.0
Change in fair value of Liquidity Option Agreement	-	-	-	-	-
Gain on step acquisition of unconsolidated affiliate	-	-	-	-	-
Sustaining capital expenditures	(20.3)	(37.3)	(92.2)	(119.3)	(162.5)
Other, net	18.8	65.1	71.7	22.1	0.4
<i>Subtotal DCF, before proceeds from assets sales and monetization of interest rate</i> <i>derivative instruments accounted for as cash flow hedges</i>	278.6	514.2	861.3	973.6	940.3
Proceeds from asset sales	0.2	6.9	44.8	4.0	12.0
Monetization of interest rate derivative instruments accounted for as cash flow hedges	-	19.4	-	-	48.9
Distributable cash flow (non-GAAP) (a)	278.8	540.5	906.1	977.6	1,001.2
<i>Adjustments to non-GAAP DCF to derive GAAP net cash flows provided by operating activities</i> <i>(addition or subtraction indicated by sign):</i>					
Net effect of changes in operating accounts, as applicable	120.9	(93.6)	(266.3)	83.5	441.3
Sustaining capital expenditures	20.3	37.3	92.2	119.3	162.5
Other, net	(0.4)	(92.7)	(100.3)	(5.3)	(14.1)
Net cash flows provided by operating activities (GAAP)	<u>\$ 419.6</u>	<u>\$ 391.5</u>	<u>\$ 631.7</u>	<u>\$ 1,175.1</u>	<u>\$ 1,590.9</u>

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Enterprise Products Partners L.P.
Distributable Cash Flow ("DCF")
(Dollars in millions)

	<u>Total 2008</u>	<u>Total 2009</u>	<u>Total 2010</u>	<u>Total 2011</u>	<u>Total 2012</u>
Net income attributable to common unitholders (GAAP)	\$ 954.0	\$ 1,030.9	\$ 1,379.7	\$ 2,046.9	\$ 2,419.9
<i>Adjustments to GAAP net income attributable to common unitholders to derive DCF</i> <i>(addition or subtraction indicated by sign):</i>					
Depreciation, amortization and accretion expenses	562.2	690.4	980.2	1,007.0	1,104.9
Cash distributions received from unconsolidated affiliates	98.5	95.0	128.2	156.4	116.7
Equity in income of unconsolidated affiliates	(59.2)	(37.5)	(69.0)	(46.4)	(64.3)
Asset impairment charges	-	8.9	8.4	27.8	63.4
Change in fair market value of derivative instruments	0.2	1.5	21.6	(25.7)	(29.5)
Change in fair value of Liquidity Option Agreement	-	-	-	-	-
Gain on step acquisition of unconsolidated affiliate	-	-	-	-	-
Sustaining capital expenditures	(188.7)	(155.2)	(240.3)	(296.4)	(366.2)
Other, net	9.6	7.0	(59.6)	(143.7)	(162.6)
<i>Subtotal DCF, before proceeds from assets sales and monetization of interest rate</i> <i>derivative instruments accounted for as cash flow hedges</i>	1,376.6	1,641.0	2,149.2	2,725.9	3,082.3
Proceeds from asset sales	16.0	2.0	105.9	1,053.8	1,198.8
Monetization of interest rate derivative instruments accounted for as cash flow hedges	(14.4)	0.2	1.3	(23.2)	(147.8)
Distributable cash flow (non-GAAP) (a)	1,378.2	1,643.2	2,256.4	3,756.5	4,133.3
<i>Adjustments to non-GAAP DCF to derive GAAP net cash flows provided by operating activities</i> <i>(addition or subtraction indicated by sign):</i>					
Net effect of changes in operating accounts, as applicable	(357.4)	230.8	(202.1)	266.9	(582.5)
Sustaining capital expenditures	188.7	155.2	240.3	296.4	366.2
Other, net	27.6	71.7	(23.3)	(989.3)	(1,026.1)
Net cash flows provided by operating activities (GAAP)	<u>\$ 1,237.1</u>	<u>\$ 2,100.9</u>	<u>\$ 2,271.3</u>	<u>\$ 3,330.5</u>	<u>\$ 2,890.9</u>

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Enterprise Products Partners L.P.
Distributable Cash Flow ("DCF")
(Dollars in millions)

	<u>Total 2013</u>	<u>Total 2014</u>	<u>Total 2015</u>	<u>Total 2016</u>	<u>Total 2017</u>	<u>Total 2018</u>
Net income attributable to common unitholders (GAAP)	\$ 2,596.9	\$ 2,787.4	\$ 2,521.2	\$ 2,513.1	\$ 2,799.3	\$ 4,172.4
<i>Adjustments to GAAP net income attributable to common unitholders to derive DCF</i> <i>(addition or subtraction indicated by sign):</i>						
Depreciation, amortization and accretion expenses	1,217.6	1,360.5	1,516.0	1,552.0	1,644.0	1,791.6
Cash distributions received from unconsolidated affiliates	251.6	375.1	462.1	451.5	483.0	529.4
Equity in income of unconsolidated affiliates	(167.3)	(259.5)	(373.6)	(362.0)	(426.0)	(480.0)
Asset impairment charges	92.6	34.0	162.6	53.5	49.8	50.5
Change in fair market value of derivative instruments	1.4	30.6	(18.4)	45.0	22.8	16.4
Change in fair value of Liquidity Option Agreement	-	-	25.4	24.5	64.3	56.1
Gain on step acquisition of unconsolidated affiliate	-	-	-	-	-	(39.4)
Sustaining capital expenditures	(291.7)	(369.0)	(272.6)	(252.0)	(243.9)	(320.9)
Other, net	(62.5)	(53.4)	(24.0)	24.6	38.3	30.0
<i>Subtotal DCF, before proceeds from assets sales and monetization of interest rate</i> <i>derivative instruments accounted for as cash flow hedges</i>	3,638.6	3,905.7	3,998.7	4,050.2	4,431.6	5,806.1
Proceeds from asset sales	280.6	145.3	1,608.6	46.5	40.1	161.2
Monetization of interest rate derivative instruments accounted for as cash flow hedges	(168.8)	27.6	-	6.1	30.6	22.1
Distributable cash flow (non-GAAP) (a)	<u>3,750.4</u>	<u>4,078.6</u>	<u>5,607.3</u>	<u>4,102.8</u>	<u>4,502.3</u>	<u>5,989.4</u>
<i>Adjustments to non-GAAP DCF to derive GAAP net cash flows provided by operating activities</i> <i>(addition or subtraction indicated by sign):</i>						
Net effect of changes in operating accounts, as applicable	(97.6)	(108.2)	(323.3)	(180.9)	32.2	16.2
Sustaining capital expenditures	291.7	369.0	272.6	252.0	243.9	320.9
Other, net	(79.0)	(177.2)	(1,554.2)	(107.1)	(112.1)	(200.2)
Net cash flows provided by operating activities (GAAP)	<u>\$ 3,865.5</u>	<u>\$ 4,162.2</u>	<u>\$ 4,002.4</u>	<u>\$ 4,066.8</u>	<u>\$ 4,666.3</u>	<u>\$ 6,126.3</u>

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Enterprise Products Partners L.P.
Distributable Cash Flow ("DCF")
(Dollars in millions)

	1Q 2019	2Q 2019	3Q 2019	4Q 2019	Total 2019
Net income attributable to common unitholders (GAAP)	\$ 1,260.5	\$ 1,214.7	\$ 1,019.2	\$ 1,096.9	\$ 4,591.3
<i>Adjustments to GAAP net income attributable to common unitholders to derive DCF</i> (addition or subtraction indicated by sign):					
Depreciation, amortization and accretion expenses	474.5	488.6	493.6	492.6	1,949.3
Cash distributions received from unconsolidated affiliates	143.5	171.0	170.6	146.2	631.3
Equity in income of unconsolidated affiliates	(154.6)	(137.4)	(139.3)	(131.7)	(563.0)
Asset impairment charges	4.8	7.0	39.5	81.5	132.8
Change in fair market value of derivative instruments	(96.3)	12.5	85.8	25.2	27.2
Change in fair value of Liquidity Option Agreement	57.8	26.6	38.7	(3.5)	119.6
Gain on step acquisition of unconsolidated affiliate	-	-	-	-	-
Sustaining capital expenditures	(61.6)	(80.1)	(90.8)	(92.7)	(325.2)
Other, net	(1.9)	5.1	21.5	15.3	40.0
<i>Subtotal DCF, before proceeds from assets sales and monetization of interest rate derivative instruments accounted for as cash flow hedges</i>	1,626.7	1,708.0	1,638.8	1,629.8	6,603.3
Proceeds from asset sales	1.7	14.4	0.7	3.8	20.6
Monetization of interest rate derivative instruments accounted for as cash flow hedges	-	-	-	-	-
Distributable cash flow (non-GAAP) (a)	1,628.4	1,722.4	1,639.5	1,633.6	6,623.9
<i>Adjustments to non-GAAP DCF to derive GAAP net cash flows provided by operating activities</i> (addition or subtraction indicated by sign):					
Net effect of changes in operating accounts, as applicable	(559.8)	227.8	(77.0)	(48.4)	(457.4)
Sustaining capital expenditures	61.6	80.1	90.8	92.7	325.2
Other, net	30.2	(7.0)	(10.8)	16.4	28.8
Net cash flows provided by operating activities (GAAP)	<u>\$ 1,160.4</u>	<u>\$ 2,023.3</u>	<u>\$ 1,642.5</u>	<u>\$ 1,694.3</u>	<u>\$ 6,520.5</u>

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Enterprise Products Partners L.P.
Distributable Cash Flow ("DCF")
(Dollars in millions)

	1Q 2020	2Q 2020	3Q 2020	4Q 2020	Total 2020
Net income attributable to common unitholders (GAAP)	\$ 1,350.1	\$ 1,034.7	\$ 1,052.6	\$ 337.3	\$ 3,774.7
<i>Adjustments to GAAP net income attributable to common unitholders to derive DCF</i> (addition or subtraction indicated by sign):					
Depreciation, amortization and accretion expenses	509.0	522.7	513.4	526.8	2,071.9
Cash distributions received from unconsolidated affiliates	137.2	178.4	146.7	151.8	614.1
Equity in income of unconsolidated affiliates	(140.8)	(113.3)	(82.0)	(90.0)	(426.1)
Asset impairment charges	1.6	11.8	77.0	800.2	890.6
Change in fair market value of derivative instruments	(29.5)	(61.9)	37.7	(25.6)	(79.3)
Change in fair value of Liquidity Option Agreement	2.3	-	-	-	2.3
Gain on step acquisition of unconsolidated affiliate	-	-	-	-	-
Sustaining capital expenditures	(68.9)	(74.0)	(83.1)	(67.6)	(293.6)
Other, net	(174.7)	75.4	(19.6)	(8.5)	(127.4)
<i>Subtotal DCF, before proceeds from assets sales and monetization of interest rate derivative instruments accounted for as cash flow hedges</i>	1,586.3	1,573.8	1,642.7	1,624.4	6,427.2
Proceeds from asset sales	0.6	3.5	4.3	4.4	12.8
Monetization of interest rate derivative instruments accounted for as cash flow hedges	(33.3)	-	-	-	(33.3)
Distributable cash flow (non-GAAP) (a)	1,553.6	1,577.3	1,647.0	1,628.8	6,406.7
<i>Adjustments to non-GAAP DCF to derive GAAP net cash flows provided by operating activities</i> (addition or subtraction indicated by sign):					
Net effect of changes in operating accounts, as applicable	341.7	(430.7)	(603.0)	(75.5)	(767.5)
Sustaining capital expenditures	68.9	74.0	83.1	67.6	293.6
Other, net	48.0	(39.0)	(29.3)	(21.0)	(41.3)
Net cash flows provided by operating activities (GAAP)	<u>\$ 2,012.2</u>	<u>\$ 1,181.6</u>	<u>\$ 1,097.8</u>	<u>\$ 1,599.9</u>	<u>\$ 5,891.5</u>

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Enterprise Products Partners L.P.
Distributable Cash Flow ("DCF")
(Dollars in millions)

	1Q 2021	2Q 2021	Total 2021
Net income attributable to common unitholders (GAAP)	\$ 1,340.4	\$ 1,112.3	\$ 2,452.7
<i>Adjustments to GAAP net income attributable to common unitholders to derive DCF</i> <i>(addition or subtraction indicated by sign):</i>			
Depreciation, amortization and accretion expenses	525.0	533.8	1,058.8
Cash distributions received from unconsolidated affiliates	130.5	168.8	299.3
Equity in income of unconsolidated affiliates	(148.9)	(160.7)	(309.6)
Asset impairment charges	65.6	17.9	83.5
Change in fair market value of derivative instruments	(15.6)	(23.2)	(38.8)
Change in fair value of Liquidity Option Agreement	-	-	-
Gain on step acquisition of unconsolidated affiliate	-	-	-
Sustaining capital expenditures	(143.8)	(116.8)	(260.6)
Other, net	(97.3)	22.3	(75.0)
<i>Subtotal DCF, before proceeds from assets sales and monetization of interest rate</i> <i>derivative instruments accounted for as cash flow hedges</i>	1,655.9	1,554.4	3,210.3
Proceeds from asset sales	6.2	44.1	50.3
Monetization of interest rate derivative instruments accounted for as cash flow hedges	75.2	-	75.2
Distributable cash flow (non-GAAP) (a)	1,737.3	1,598.5	3,335.8
<i>Adjustments to non-GAAP DCF to derive GAAP net cash flows provided by operating activities</i> <i>(addition or subtraction indicated by sign):</i>			
Net effect of changes in operating accounts, as applicable	99.0	300.2	399.2
Sustaining capital expenditures	143.8	116.8	260.6
Other, net	43.0	(21.6)	21.4
Net cash flows provided by operating activities (GAAP)	<u>\$ 2,023.1</u>	<u>\$ 1,993.9</u>	<u>\$ 4,017.0</u>

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