



Enterprise Co-Loads Export Vessels at Houston Ship Channel Terminals in Industry First

July 14, 2020

HOUSTON--(BUSINESS WIRE)--Jul. 14, 2020-- Enterprise Products Partners L.P. (NYSE:EPD) today announced that it has successfully loaded combination cargoes of natural gas liquids ("NGL") and Olefins on the same vessel. During the month of July, Enterprise completed the simultaneous loading of propane and polymer grade propylene into separate compartments on a VLGC at the Enterprise Houston Ship Channel terminal, as well as the simultaneous loading of ethane and ethylene on a vessel at its Morgan's Point facility. Both vessels were the first export cargoes of their kind from the U.S. Co-loading olefins on larger vessels with NGLs allows for more efficient use of available export dock capacity, while also providing significant freight benefits to petrochemical export customers.

"This landmark accomplishment was made possible by our integrated midstream network, as well as the creativity and determination of our employees," said A.J. "Jim" Teague, co-chief executive officer of Enterprise's general partner. "Loading ethylene and propylene on larger vessels from the U.S. Gulf Coast substantially lowers freight costs and allows U.S. Gulf Coast producers to supply distant markets, such as Asia, more competitively. Enterprise continues to apply its proven midstream model to petrochemicals. Our reliable midstream services, including pipeline transportation, storage, processing, and exports, provide flexibility and reliability to our petrochemical customers so they can focus on their unique competitive advantages."

Enterprise Products Partners L.P. is one of the largest publicly traded partnerships and a leading North American provider of midstream energy services to producers and consumers of natural gas, NGLs, crude oil, refined products and petrochemicals. Our services include: natural gas gathering, treating, processing, transportation and storage; NGL transportation, fractionation, storage and export and import terminals; crude oil gathering, transportation, storage and export and import terminals; petrochemical and refined products transportation, storage, export and import terminals and related services; and a marine transportation business that operates primarily on the United States inland and Intracoastal Waterway systems. The partnership's assets include approximately 50,000 miles of pipelines; 260 million barrels of storage capacity for NGLs, crude oil, refined products and petrochemicals; and 14 Bcf of natural gas storage capacity.

This press release includes "forward-looking statements" as defined by the Securities and Exchange Commission. All statements, other than statements of historical fact, included herein that address activities, events, developments or transactions that Enterprise and its general partner expect, believe or anticipate will or may occur in the future are forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from expectations, including required approvals by regulatory agencies, the possibility that the anticipated benefits from such activities, events, developments or transactions cannot be fully realized, the possibility that costs or difficulties related thereto will be greater than expected, the impact of competition, and other risk factors included in Enterprise's reports filed with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. Except as required by law, Enterprise does not intend to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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Randy Burkhalter, Investor Relations, (713) 381-6812 or (866) 230-0745

Rick Rainey, Media Relations, (713) 381-3635

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